

ACCOUNTING - BA, BS

The accounting major prepares students for many career options, including public accounting, management accounting, government accounting, tax accounting and internal auditing, among others. Accounting is also a basic preparation for fraud examiners, consultants and managers in non-accounting areas. Students will study foundations in economics, statistics, and social sciences, as well as introductory financial and managerial accounting and management. Students will also study intermediate level accounting concepts which will include Generally Accepted Accounting Principles (GAAP) with an introduction to International Financial Reporting Standards (IFRS), income tax, financial management, business law, cost accounting and auditing.

Accounting is one of the best jobs in terms of career options, high compensation and career placement after graduation. For students who can think critically, communicate effectively, as well as develop the ability to analyze, compare and interpret financial information, a career in accounting may be a good fit.

Public accounting emphasizes auditing, consulting and tax functions, while management accounting emphasizes cost accounting, budgeting, financial statement preparation and analysis and internal auditing.

Government accountants can work at any level of government to analyze and oversee the performance and allocation of funds. Internal auditing emphasizes compliance with organizational policies, accounting controls, accounting systems and operating effectiveness and efficiency. Accountants are also in demand for nonprofit organizations that need specialized expertise in finance, accounting, and policies unique to them as well as financial statement preparation.

Opportunity for advancement is one of the most appealing aspects of professional accounting. Public accountants frequently advance to positions with more responsibility within one or two years. Those who excel may become supervisors, managers or partners; may open their own public accounting, tax or consulting firms; may transfer to executive positions in management accounting; or may become internal auditors in private firms. Management accountants may advance to positions such as accounting manager, chief cost accountant, budget director or manager of internal auditing. Some become controllers, treasurers, financial vice presidents, chief financial officers or corporation presidents. Many senior corporate executives have a background in accounting, internal auditing or finance.

At St. Kate's, students have the opportunity to learn, work and study with accounting faculty who have real-world experience that enriches their theoretical expertise. St. Kate's accounting major offers hands-on experience, internships coordinated through alumnae and small classes of 14-20 students. Accounting graduates have secured jobs in their field upon graduation, at leading firms such as PwC, KPMG, Deloitte, 3M, Ecolab and Wipfli.

Each state is responsible for establishing Certified Public Accountant (CPA) licensure rules and eligibility requirements for taking the CPA exam. Students can meet the provisions of the Minnesota State Board of Accountancy to sit for the Uniform Examination for the CPA after graduation with a major in accounting. Upon passing the CPA exam students apply for certification. To become certified students must have earned 150 credit hours in undergraduate or graduate course work. In the state of Minnesota individuals have three years upon CPA exam completion to earn the additional 20 credits. To meet this requirement,

students can complete an additional 20 credits in undergraduate or graduate courses at St. Kate's.

Common Aspects of All Business Majors

St. Kate's offers a values-based business education built upon a foundation of liberal arts and guided by the following mission: *Grounded in Catholic social teaching, the Department of Business Administration at St. Catherine University delivers a transformative business education, providing students with the confidence, adaptability, and performance-ready expertise to become ethical and effective leaders in their chosen field.*

In the classroom, students work to successfully master business fundamentals and gain an appreciation for the interrelated nature of business functions—tools necessary for navigating a global, competitive business environment. By conducting online research and preparing computer-based presentations, students learn to incorporate technology into solutions for business problems and become prepared for careers in worldwide, decentralized organizations. Examples of this type of essential, highly-relevant coursework are collected in each student's business portfolio, serving as a showcase of academic accomplishments required for graduation.

St. Kate's business majors benefit from abundant resources as they move through the program towards their career goals. Exceptional instructors, both full-time professors and practicing professionals with a broad range of experience, provide a balanced theoretical and applied business curriculum. Outstanding women role models and accomplished executives participate on-campus as guest speakers, mentors, and recruiters. Many of them are St. Kate's alumnae and employees of the 60+ companies attending St. Kate's annual on-campus job fair—the largest of any Minnesota private college or university.

St. Kate's business administration department, part of the School of Business and Professional Studies, offers a bachelor of arts or a bachelor of science in one of the following fields:

Majors*:

- Accounting
- Business Administration
- Business Management
- Business-to-Business Sales
- Healthcare Sales
- Healthcare Management
- International Business and Economics

Minors:

- Accounting
- Business Administration
- Financial Economics
- Finance
- Healthcare Sales
- Integrated Marketing Communications and Design
- Sales

*See individual major descriptions or the Programs of Study section of this catalog for information about which college offers the program (the College for Women or the College for Adults).

See also: Business-to-Business Sales (<http://catalog.stkate.edu/undergraduate/business-professional-studies/business-administration/business-to-business-sales-ba-bs>), **Business Administration** (<http://catalog.stkate.edu/undergraduate/business-professional-studies/business-administration/bus-admin>), **Business Management**, (<http://catalog.stkate.edu/undergraduate/business-professional-studies/business-administration/business-management-ba-bs>) **Healthcare Management** (<http://catalog.stkate.edu/undergraduate/business-professional-studies/business-administration/healthcare-management-ba-bs>), **Healthcare Sales** (<http://catalog.stkate.edu/undergraduate/business-professional-studies/business-administration/healthcare-sales-ba-bs>)

This major is offered in the College for Women and the College for Adults.

Curriculum

Code	Title	Credits
ACCT 2112	Financial Accounting I	2
ACCT 2130	Managerial Accounting	4
ACCT 2312	Financial Accounting II	2
ACCT 3110	Intermediate Accounting I	4
ACCT 3120	Intermediate Accounting II	4
ACCT 3150	Income Tax	4
ACCT 3202	Business Finance	2
ACCT 3212	Advanced Finance	2
ACCT 4120	Cost Accounting	4
ACCT 4130W	Auditing	4
BUSI 2012	Business Analytics	2
BUSI 2502	Global Business	2
BUSI 2652	Legal Environment of Business	2
BUSI 3652	Business Law - Contracts	2
BUSI 4800	Business Portfolio	0
Upper division accounting course		4
Total Credits		44

Code	Title	Credits
Required Supporting Courses (minimum grade of C- required)		
MGMT 2400	Principles of Management	4
MKTG 2302	Introduction to Marketing	2
Select one of the following:		4
ECON 1080	Statistical Analysis for the Social Sciences	
ECON 1090	Statistical Analysis for Decision Making	
PSYC 1090	Statistical Methods in Psychology	
STAT 1089	Statistical Analysis with Corequisite	
STAT 1090	Statistical Analysis	
ECON 2610	Principles of Microeconomics	4
ECON 2620	Principles of Macroeconomics	4
Total Credits		18

Business Portfolio

All majors are required to complete a business portfolio. The portfolio is the vehicle that enables students to integrate the life skills and knowledge they bring with them and the knowledge, skills and values learned within the courses and field experiences throughout the program.

This portfolio allows students to validate their experiences at St. Catherine University.

The portfolio is cumulative in nature; most aspects are completed as part of course work. Students must present the portfolio to their advisor no later than September 30 for December graduation or February 15 for May graduation.

For specific portfolio (BUSI 4800 Business Portfolio) requirements, please refer to the Professional Portfolio Handbook.

Accounting majors satisfy the Writing Requirement for Majors by completing ACCT 4130W Auditing. They complete the Liberal Arts and Sciences Core Writing Requirement with three other writing-intensive courses (CORE 1000W The Reflective Woman or CORE 2000W The Reflective Woman, CORE 3990W Global Search for Justice, and any other writing-intensive course in the Business Administration Department or another department).

Federal Gainful Employment Disclosure Requirement for Certificates

Federal regulations require that all institutions disclose certain information and statistics regarding non-degree, certificate programs.

Click on the link(s) below for the data provided by St. Kate's for this program of study.

Post-baccalaureate Certificate in Accounting (CFA) (<https://www.stkate.edu/gainful-employment/2m-accounting-ewo/Gedt.html>)